MINUTES OF THE 98TH MEETING

Most Immediate
By Special Messenger

FEDERAL GOVERNMENT EMPLOYEES HOUSING FOUNDATION
AL-ASGHAR PLAZA (1ST & 2ND FLOOR) BLUE AREA
ISLAMABAD

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No. 11(4)/2008-HF(A)/98 Islamabad, the 07th April, 2008.

Subject: - **MINUTES OF 98TH EXECUTIVE COMMITTEE MEETING OF THE FEDERAL GOVERNMENT EMPLOYEES HOUSING FOUNDATION HELD ON 05.04.2008.**

The 98th meeting of the Executive Committee of the Federal Government Employees Housing Foundation was held on Saturday, 05th April 2008 at 11.00 AM in the Committee Room of M/o Housing & Works, Block 'B', Pak. Secretariat, Islamabad.

2. The minutes of the said meeting are enclosed for information / record.

(S. Shabbir Hussain Gillani)
Assistant Director (Admn)
Ph: 9208637

1. Mr. Abdur Rauf Chaudhry, Secretary, M/o Housing & Works, Islamabad
2. Mr. Muhammad Zafeer Abbasi, Additional Secretary, M/o Interior, Islamabad.
3. Mr. Shahid Hameed, Director General, F.G.E. Housing Foundation.
4. Mr. Ali Akbar Shaikh, Director General, Pak. PWD, Islamabad.
5. Mr. Muhammad Mazhar-ul-Aziz, Financial Advisor (Works), Islamabad.
6. Mr. Ali Abid, Joint Secretary, M/O Housing & Works, Islamabad.
7. Mian Moin-ud-Din Kakakhel, Member Planning, CDA, Islamabad.
8. Mr. Gulab Zamir, Joint Engineering Advisor, M/O Housing & Works, Islamabad.
9. Ms. Ghayoor Sultana, Deputy Secretary (Admn), M/o Housing & Works, Islamabad
10. Rana Taj Muhammad Khan, Co-opted Member.

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FEDERAL GOVERNMENT EMPLOYEES HOUSING FOUNDATION
AL-ASGHAR PLAZA (1ST & 2ND FLOOR) BLUE AREA,
ISLAMABAD

Subject: **MINUTES OF 98TH MEETING OF THE EXECUTIVE COMMITTEE HELD ON 05-04-2008.**

The 98th meeting of the Executive Committee was held on 05-04-2008 at 11 AM in the committee Room of Ministry of Housing & Works, B, Block, Pak. Secretariat, Islamabad. Secretary, Housing & Works was in chair. List of participants is attached.

2. The meeting commenced with the name of Allah.

3. The Chairman welcomed the participants and appreciated the services of out going members of Executive Committee i.e. Mr. Abrar Alam, Brig. Nusratullah & Mr. Ahmed Owais Pirzada. The agenda items were then discussed as under:-

AGENTA ITEM NO.1:

CONFIRMATION OF THE MINUTES OF THE 97TH MEETING.

4. Since no objections, observations or comments were received, the minutes of 97th meeting were confirmed.

AGENDA ITEM NO.2:

IMPLEMENTATION STATUS OF THE DECISIONS TAKEN IN THE 97TH MEETING OF THE EXECUTIVE COMMITTEE.

5. On presentation of the implementation status of the decisions taken in the 97th meeting, on the Executive Committee expressed its general satisfaction.

AGENDA ITEM NO.3:

HOUSING FACILTIIES FOR FEDERAL GOVERNMENT EMPLOYEES IN SECTOR G-14/1, 2, 3 & G-15/3 & 4, ISLAMABAD (PHASE-IV) PRRESENT STATUS.

6. The Executive Committee was briefed about the efforts made so far in acquisition of land and assessment of built-up structures in Sector G-14/1, 2, 3 (Phase-IV) of the Housing Scheme. It was informed that a Committee was constituted by the Prime Minister to identify and resolve bottlenecks in the acquisition of land. After series of meetings & correspondence with the affectees through LAC ICT Islamabad, the award for acquisition of land in Sub Sector G-14/1, 2 & 3 was announced for Rs. 2843.83 million.

7. The notification for acquisition of land under section 4 in sector G-15/3 & 4 was also issued by the LAC on 25.03.2005. The notice under Section 9 for acquisition of land in sector G-15/3 is under issue after which notification under section 17 (4) (6) will be issued.

8. It is estimated that Housing Foundation will be required to deposit about Rs. 4600 million to LAC for cost of raw land and as compensation for built up properties to the affectees of the area. The Housing Foundation up till now has deposit Rs. 2977/- million to LAC for acquisition of land is committed to pay another Rs. 800 by the 10th April.

9. It was further informed to the committee that the Housing Foundation has taken over possession of about 2000 kanals land falling in mouza Thalla Syedan excluding the built up areas. The work on two service roads (East and North) has been taken in hand. Five pickets have been

established and 12 security guards deployed for watch and ward and to stall coming up of new structures in the area. The LAC has taken into confidence the notables of the area to start assessment of built up properties. The teams of Pak. PWD are in place for the purpose and work is expected to be taken up shortly. The LAC is also hopeful to get possession of mouza Chellow (about 140 acres) in May 2008. The bids for carrying out designing of infrastructure and supervision during construction phase have been invited from the pre-qualified consultants on 19.04.2008. CDA has been requested to revise the physical planning of the sector to accommodate maximum number of applicants without compromising CDA by laws & standards. CDA has also been requested to carry out the physical planning of sub sector G-15/3 for rehabilitation of affectees.

10. The Executive Committee showed its satisfaction on the progress made in connection with acquisition of land and development work.

Agenda Item No. 4

AMENDMENTS IN THE MEMORANDUM AND ARTICLES OF ASSOCIATION OF FEDERAL GOVERNMENT EMPLOYEES HOUSING FOUNDATION, ISLAMABAD.

11. The Director General, Housing Foundation informed the Executive Committee that in pursuance to its decisions in 96th meeting a Summary was furnished to the Prime Minister for approval in Amendments in the Memorandum and Articles of Association of the Federal Government Employees Housing Foundation. The Law and Justice Division on the advice sought by the Prime Minister Secretariat on the proposed amendments has observed that the approval of Prime Minister for making amendments in Memorandum & Article of Association *is not required / necessary. The same could be carried out through*

the approval of Executive Committee of the Housing Foundation and SECP in terms of Article V of its Memorandum & Articles of Association,

12. The observations made by the Law and Justice Division were discussed in detail and the Executive Committee approved following amendments.

i) Under Section 42 of the Company Ordinance, only one governing body of a Company is required. Therefore, the Executive Committee may be replaced as Board of Directors of the Company and Board of Governors be replaced by a patron i.e. Minister for Housing and Works.

ii) (a) The creation of a Board of Directors of the Company is a legal requirement. The Board of Directors is not defined in the Memorandum and Articles of Association. It has been proposed that the members of the Executive Committee will be the Board of Directors of the Company in their Ex-Offico capacity.

(b) Director General (HF) will not be a member of the Executive Committee but will attend the meetings in the capacity of Chief Operating Officer of the Company.

(c) Since, no provision for Vice Chairman of a company exists in the Companies Ordinance, therefore, in the absence of Secretary, Housing & Works, senior most Director will preside the meeting.

iii) All the members of the Executive Committee including members admitted from the allottees will have equal powers and decisions will be taken from majority vote where as no member will enjoy veto power.

iv) Three representatives of allottees to be admitted by the Board of Directors as its members for a period of three

years. The qualification, condition and procedure for their appointment to the decided by the Board of Directors.

v) A Company Secretary is required under the Law. It has been proposed that the Director (Admn) of the Foundation will act as the Secretary of the Company.

vi) The original subscribers of the Company would remain the same, as they cannot be changed.

vii) A new clause would be included in the Memorandum and Articles of Association to meet the requirements of Federal Board of Revenue for tax exemption.

viii) The "Group of people" will be specified while finalizing the terms and conditions of each phase of housing scheme.

13. The Executive Committee also authorized the Housing Foundation to convey the above amendments to SECP for final approval and incorporation in Memorandum and Articles of Association.

14. The meeting was concluded with a vote of thanks.

LIST OF PARTICIPANTS

1. Mr. Abdur Rauf Chaudhry, Secretary, M/O Housing & Works, Islamabad.
2. Mr. Shahid Hameed, Director General, F.G.E. Housing Foundation, Islamabad.
3. Mr. Ali Akbar Shaikh, Director General, Pak. PWD, Islamabad.
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