

MINUTES OF THE 120<sup>TH</sup> MEETING

**FEDERAL GOVERNMENT EMPLOYEES HOUSING FOUNDATION  
10, MAUVE AREA, G-10/4, ISLAMABAD**

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Subject: **MINUTES OF THE 120<sup>TH</sup> MEETING OF THE EXECUTIVE COMMITTEE / BOARD OF DIRECTORS OF FEDERAL GOVERNMENT EMPLOYEES HOUSING FOUNDATION HELD ON 15.05.2012**

The 120<sup>th</sup> meeting of the Executive Committee / Board of Directors of FGE Housing Foundation was held on 15.05.2012 at 1615 hours in the Committee Room of Federal Government Employees Housing Foundation, Islamabad. The meeting was chaired by Mr. Kamran Lashari, Secretary / Chief Executive, FGE Housing Foundation, Islamabad. The list of participants is annexed.

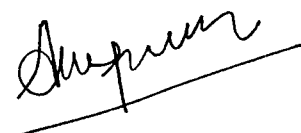
2. The proceedings of the meeting commenced with the recitation from the Holy Quran. The Chairman and the Director General, FGEHF welcomed the participants and new members of the Executive Committee i.e. Mr. Muhammad Ijaz, Director General, National Housing Authority, and Engr. Hasan Salim Haqqani, Managing Director, National Construction Limited.

3. The agenda items discussed in the meeting and decisions taken are as under:-

**Item No.1: CONFIRMATION OF THE MINUTES OF 119<sup>TH</sup> MEETING OF THE EXECUTIVE COMMITTEE / BOARD OF DIRECTORS OF FGE HOUSING FOUNDATION HELD ON 29.02.2012**

4. While adopting the minutes of the 119<sup>th</sup> meeting, Mr. Liaqat Munir Rao, Financial Advisor inquired about the implementation status of the Agenda Item No.5 (Para 10) of the said minutes. The Director General informed the Board that the process has been initiated and will be finalized shortly. The Board desired to expedite the implementation of the said decision.

5. The Chairman specifically desired that the decisions/directions given by the Board may be implemented in letter and spirit. The Board unanimously adopted minutes of the 118<sup>th</sup> meeting of the Executive Committee.



Item No.2: AUCTION OF COMMERCIAL PLOTS OF SECTOR G-13

6. The Director General apprised the Board members that the auction of Class III commercial plots held on 9<sup>th</sup> May, 2012 was very successful as the response was very encouraging and forthcoming. While elaborating the details of the auction, the Board was briefed that out of 43 plots offered for auction, bids were received against 19 plots. Of them, 18 bidders were declared as successful by the Committee. The bid of Mr. Irfan Ullah Khan indicated at serial 8 of the working paper was not accepted as the bidder provided cheque instead of pay order. Whereas one bidder Mr. Waqar Ali Khan (at serial No.19) has not deposited the 25% amount within the stipulated period of time including the grace period.

7. The following decisions were made :-

- I. The Board directed that bids offered by the 17 bidders may be deemed as approved and Mr. Waqar Ali Khan may be given a period of another four (04) days to deposit 25% of the amount. If he fails to do so, his token money amounting to Rs.1 million may be forfeited.
- II. The Chief Executive directed that possession of plots must be offered to their owners only after realization of full payments.
- III. Reserve price for auction of plots be mentioned in the working paper in future.
- IV. The Board also desired that a penalty clause be inserted in the brochure for future auctions that if someone deposits 25% of the amount and his right gets established, fails to deposit remaining amount in due date, his 25% payment will be forfeited and he will also be blacklisted for any future business with HF.
- V. The Secretary desired that proceeds received against this auction be placed in a Bank offering maximum returns and have better rating in financial circles. He directed that in the next meeting, the Board may be apprised of the Banks and interest rate offered by them. The Secretary also desired to place before the next meeting, the proposed plan for spending out this money.
- VI. Secretary also desired that in the next meeting a detailed plan and new initiatives for development and value addition may be presented before the Board.



Item No.3:

**MINUTES OF THE MEETING OF HARDSHIP SUB-COMMITTEE  
HELD ON 10.04.2012**

8. The Board inquired about the criteria for allotment of plots to those whose cases are approved under the hardship quota by the Executive Committee. The Board was informed that presently no such criteria exist and plots are allocated only on availability. Many options were deliberated and the following decisions were made :-

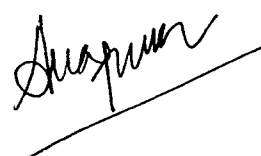
- I. The Board desired that criteria for allocation of plots under hardship quota (as to who would be offered a plot) be devised.
- II. The Board also desired that hardship criteria needs to be reviewed by the Sub-Committee as new members have been included in the Board. As regards the recently developed criteria by Sub-Committee and approved by the Board (by circulation) may also be reviewed. However, in case of a genuine hardship request this may be separately considered on case to case basis and could be got cleared from the members, by circulation, if the meeting of the Board is not expected to be held shortly.

Item No.4:

**CRITERIA FOR PROMOTION/RECRUITMENT OF DEPUTY  
DIRECTOR (LAW)**

9. The Board desired that criteria for direct appointment and by promotion may be devised separately and presented before the Board for approval. However, the Board proposed that the quota may be fixed at 50:50 basis and the said post may be filled by circulation. The Board deferred the agenda item for next meeting.

10. The meeting ended with a vote of thanks to and from the chair.



## LIST OF PARTICIPANTS

1. Mr. Kamran Lashari, Secretary, M/o Housing & Works, Islamabad. (In Chair).
2. Mr. Shahid Hamid, Additional Secretary, Ministry of Interior, Islamabad.
3. Mr. M.B. Awan, Senior Joint Secretary, M/o Housing & Works, Islamabad.
4. Mr. Rasul Bux Phulpoto, Managing Director, Pakistan Housing Authority, Islamabad.
5. Mr. M. Liaquat Munir Rao, Financial Advisor (H&W), Islamabad.
6. Mr. S.M. Afaq Makhdoomi, Joint Secretary, Cabinet Division, Islamabad.
7. Mr. A. Aziz Qureshi, Member (Planning), CDA, Islamabad.
8. Mr. Muhammad Ijaz, Director General, National Housing Authority, Islamabad.
9. Engr. Hasan Salim Haqqani, Managing Director, National Construction Limited, Islamabad.
10. Mr. Shah Din Sheikh, Joint Engineering Advisor, M/o Housing & Works, Islamabad.
11. Mr. Muhammad Shahid Hussain, Deputy Secretary (Admn), M/o Housing & Works, Islamabad.

